

Professional Education Foundation UK

Report and financial statements
For the year ended 31 December 2023

Professional Education Foundation UK
Reference and administration information

Charity number 1168078

Registered office and operational address

27 Station Road
Wraysbury
Staines-upon-Thames
TW19 5ND

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Hafiz Haq	Chair
Amir Mashkooor	
Naseem Amin	
Suniya Qureshi	
Robina Kamlin	

Key management personnel

The trustees

Bankers

Lloyds Bank
25 Gresham Street
London
EC2V 7HN

Independent Examiner

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1st Jan 2023 To 31st Dec 2023

Charity name: Professional Education Foundation UK

Charity registration number: 1168078

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Poverty Alleviation through professional Education
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Paying the education cost of the poor professional students, who have gotten and admission in a professional college but can't pay their fees for next 4-5 years
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes, The trustees have understood and regard the guidance by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Scholarships should be given to students from the under privileged section of society in Pakistan, with a family income of under GBP 250/month and have earned more than 65% marks in Higher Secondary School.

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Professional Education Foundation UK funded the education costs of 375 professional students as compared to 226 students last year. They all are studying medicine, engineering and IT thereby helping them to stand on their own feet and support their families

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Funds of GBP 95,436 were raised, and GBP 107,859 were spent, out of which GBP 106,400 were paid towards education cost of 375 students, while GBP 1459 were spent as expenses.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity maintains a policy of keeping 5% of annual donations of the last year. The trustees do not consider maintaining a higher level of reserves since the charity does not have any ongoing financial commitments.
Amount of reserves held	Para 1.22	The year 2023 ended with GBP 26560 in the bank
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		Poverty alleviation
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By majority vote of trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Professional Education Foundation UK
Other name the charity uses	
Registered charity number	1168078
Charity's principal address	27 Station Road, Wraysbury, TW19 5 ND, U.K.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hafiz Haq	Chairman	Full year	Board of Trustees
2	Amir Mashkooor	Trustee	Full year	
3	Naseem Amin	Trustee	Full year	
4	Suniya Qureshi	Trustee	Full year	
5	Robina Kamlin	Trustee	Appointed post year end	

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian	

charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
	Name of chief executive or names of senior staff members (Optional information)		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s)		
	Full name(s)	Hafiz Haq	
	Position (eg Secretary, Chair, etc)	Chair	
	Date	5 th Mar 2024	

Report to the trustees of Professional Education Foundation UK

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2023 as set out on pages 10 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Morrello

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Date: 13 / 05 / 2024

Professional Education Foundation UK
Charity Number 1168078

Receipts and Payments Accounts
for the period from 1 January 2023 to 31 December 2023

Receipts and payments

	Unrestricted funds £	Restricted funds £	Total funds £	<i>Last year</i> £
Receipts				
Grant - SEED Pakistan	20,000	-	20,000	20,000
Grant - Euro Charity Trust	57,400	-	57,400	44,444
Grant - MAP-UK	11,730	-	11,730	4,109
Other donations	5,596	-	5,596	15,818
Gift Aid	710	-	710	3,660
Total receipts	95,436	-	95,436	88,031
Payments				
Grants paid	106,400	-	106,400	81,612
Office and administration	1,126	-	1,126	1,277
Fundraising	288	-	288	288
Bank charges	45	-	45	75
Total payments	107,859	-	107,859	83,252
Net of receipts/(payments)	- 12,423	-	- 12,423	4,779
Transfers between funds	-	-	-	-
Cash funds last year end	38,983	-	38,983	34,204
Cash funds this year end	26,560	-	26,560	38,983

Professional Education Foundation UK
Charity Number 1168078
Statement of assets and liabilities at 31 December 2023

		Unrestricted funds £	Restricted funds £
Cash funds			
Bank current account		26,560	38,983
Deposit accounts		-	-
Petty cash		-	-
Total cash funds		26,560	38,983
Liabilities	Fund	2022 £	2021 £
Expenditure to refund to trustee	Unrestricted	859	800
		859	800

Approved and signed on behalf of all trustees on 10 / 05 / 2024 :



Hafiz Haq, Chair