

Professional Education Foundation UK

Report and financial statements
For the year ended 31 December 2020

Professional Education Foundation UK

Reference and administration information

Charity number 1168078

Registered office and operational address

27 Station Road
Wraysbury
Staines-upon-Thames
TW19 5ND

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Hafiz Haq	Chair
Amir Mashkooor	
Naseem Amin	
Shaney Burney	(resigned 12 March 2020)
Sumiya Qureshi	(appointed 12 March 2020)

Key management personnel

The trustees

Bankers

Lloyds Bank
25 Gresham Street
London
EC2V 7HN

Independent Examiner

Patrick Morrello
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS.



Trustees' Annual Report for the period

From **1st Jan 2020 To 31st Dec 2020**

Charity name: Professional Education Foundation UK

Charity registration number: 1168078

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Poverty Alleviation through professional Education
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Paying the education cost of the poor professional students, who have gained admission to a professional college but can't pay their fees for next 4-5 years
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Professional Education Foundation UK funded the education costs of 200 professional students studying medicine, engineering and IT thereby helping them to stand on their own feet and support their families

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Funds of GBP 83248 were raised and GBP 54886 were spent, out of which GBP 52150 were paid towards education cost of 200 students, while GBP 2736 were spent as expenses
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity does not need to hold any reserves as it has no fixed overheads
Amount of reserves held	Para 1.22	The year 2020 ended with GBP 29707 in the bank
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		The charity holds no property as custodian trustee, and has no restricted funds.
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By majority vote of trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Professional Education Foundation UK
Other name the charity uses	
Registered charity number	1168078
Charity's principal address	27 Station Road Wraysbury TW19 5 ND U.K.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hafiz Haq	Chairman	Full year	
2	Amir Mashkooor	Trustee	Full year	
3	Naseem Amin	Trustee	Full year	
4	Shaney Burney	Trustee	Resigned on 12 th March 2020	
5	Suniya Qureshi	Trustee	Appointed on 12 th March 2020	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Hafiz Haq	
Position (eg Secretary, Chair, etc)	Chair	
Date	16 th June 2021	

Report to the trustees of Professional Education Foundation UK

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2020 as set out on pages 10 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Date: 16 / 06 / 2021

Professional Education Foundation UK
Charity Number 1168078

RECEIPTS AND PAYMENTS ACCOUNTS
for the period from 1 January 2020 to 31 December 2020

Receipts and payments

	Unrestricted funds £	Restricted funds £	Total funds £	Last year £
Receipts				
Grant - SEED Pakistan	20,000	-	20,000	20,000
Grant - Euro Charity Trust	45,000	-	45,000	-
Other donations	17,396	-	17,396	2,020
Gift Aid	852	-	852	31
Total receipts	83,248	-	83,248	22,051
Payments				
Advertising	95	-	95	-
Grants paid	52,150	-	52,150	22,800
Office and administration	1,676	-	1,676	125
Fundraising	950	-	950	50
Bank charges	15	-	15	15
Total payments	54,886	-	54,886	22,990
Net of receipts/(payments)	28,362	-	28,362	- 939
Transfers between funds	-	-	-	-
Cash funds last year end	1,345	-	1,345	2,284
Cash funds this year end	29,707	-	29,707	1,345

Professional Education Foundation UK
Charity Number 1168078
Statement of assets and liabilities at 31 December 2020

Cash funds		Unrestricted funds £	Restricted funds £
Bank current account		29,707	1,345
Deposit accounts		-	-
Petty cash		-	-
		29,707	1,345
Total cash funds		29,707	1,345
Liabilities	Fund	2020 £	2019 £
Accountancy and Independent Examination	Unrestricted	460	-
Expenditure to refund to trustee	Unrestricted	539	1,460
		999	1,460
		999	1,460

Approved and signed on behalf of all trustees on 16 / 06 / 2021 :



Hafiz Haq, Chair

Professional Education Foundation UK
Charity number 1168078

Statement of assets and liabilities at the end of the period

	Unrestricted funds £	Restricted funds £
Cash funds		
Bank current account	29,707	1,345
	29,707	1,345
Total cash funds	29,707	1,345

Liabilities	Fund <i>un/restricted</i>	Amount due £	Current value £
Expenses due to trustee	Unrestricted	539	1,460
Accruals		460	-
		999	1,460
		999	1,460

Approved and signed on behalf of all trustees on _____:

Hafiz Haq